

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

First review : IMF sounds optimistic on SLA prospects

ISLAMABAD: The International Monetary Fund (IMF) and the Pakistani authorities made significant progress toward reaching a Staff Level Agreement (SLA) on the first review under the 37-month Extended Arrangement under the Extended Fund Facility (EFF).

Contingent on IMF nod : Power tariff may be cut by up to Rs8/unit

ISLAMABAD: The government intends to reduce electricity tariff by up to Rs 8 per unit within the next couple of weeks.

Cut in power rates: PM to announce package

LAHORE: Prime Minister Shehbaz Sharif has decided to provide big relief to the people by substantially bringing down rates of electricity while maintaining prices of petroleum products at the previous level.

Further improving Pakistan-Bangladesh ties agreed upon

ISLAMABAD: Pakistan and Bangladesh have called for increasing cooperation in the areas of trade, economy, culture, health, education, and people-to-people linkages for the mutual benefit of the two countries.

POL products' prices : PM chooses to maintain status quo

ISLAMABAD: Prime Minister Shehbaz Sharif opted to maintain current petroleum product prices, effective March 16, 2025, despite projections indicating potential reductions of up to Rs14.16 per litre.

PBF calls for long-term strategy to boost exports

PESHAWAR: President Pakistan Business Forum (PBF), Khawaja Mehboob ur Rehman, has urged upon the government to develop a long-term strategy aimed at boosting Pakistan's exports, a move he believes will foster economic stability and investor confidence.

FBR online system : SAI president concerned at issues faced by IRIS users

KARACHI: Ahmed Azeem Alvi, President of the SITE Association of Industry, has expressed serious concerns over the issues faced by users of the Federal Board of Revenue's (FBR) online IRIS system.

Modest trading on cotton market

LAHORE: The local cotton market on Saturday remained bearish and the trading volume remained low.

DAWN NEWSPAPER

Petroleum prices kept unchanged to make space for tariff cut

ISLAMABAD: The government on Saturday decided to keep the petroleum prices unchanged, contrary to expectations they would fall by up to Rs14 per litre for the next two weeks due to fluctuations in the international market.

Pakistan may get 60 days to escape US travel restrictions

WASHINGTON: The United States may grant Pakistan 60 days to address security concerns and prevent potential travel restrictions, though some limitations may still apply, according to reports published by the American media outlets on Saturday.

Pakistan, Bangladesh have enormous opportunities to increase cooperation: Gilani

ISLAMABAD: Pakistan and Bangladesh have enormous opportunities to increase cooperation in the areas of trade, economy, culture, health, education, and people-to-people linkages for the mutual benefit of the two countries.

Bad news for University Road users as Karachi's BRT Red Line delayed further

KARACHI: For Karachiites who have long been waiting for affordable and reliable transportation, there's bad news: the completion of the Bus Rapid Transit (BRT) Red Line project may take two more years to complete thanks to the objections raised by certain stakeholders including the Civil Aviation Authority (CAA).

THE NEWS INTERNATIONAL

Major relief in electricity bills on the cards

ISLAMABAD: Prime Minister Shehbaz Sharif has decided to provide big relief to the people by substantially bringing down the rates of electricity while maintaining prices of petroleum products at the previous level.

IMF says making progress on Pakistan review, new climate loan

ISLAMABAD: Pakistan and the International Monetary Fund (IMF) have so far been unable to strike a staff-level agreement. However, the IMF staff stated that both sides made significant progress toward reaching an agreement under the 37-month Extended Fund Facility (EFF).

SCCI asks govt to withdraw changes to net metering policy

PESHAWAR: Sarhad Chamber of Commerce and Industry (SCCI) President Fazal Moqeen Khan on Saturday criticized the government for changing the solar net metering policy and said this would adversely hit the renewable energy sector.

Govt to introduce bankruptcy law to support businesses

LAHORE: Special Assistant to the Prime Minister for Industries and Production Haroon Akhtar Khan has said that the government is introducing a bankruptcy law to facilitate businesses.

Iris system glitches disrupt tax filings: SITE president

KARACHI: Ahmed Azeem Alvi, president of the SITE Association of Industry, on Saturday, expressed serious concerns over the challenges faced by users of the Federal Board of Revenue's (FBR) online Iris system.

PAJCCI urges govt to resolve Pakistan-Afghanistan trade crisis

KARACHI: President of the Pak-Afghan Joint Chamber of Commerce and Industry (PAJCCI) Junaid Makda has urged the government to take immediate action to resolve the worsening trade crisis with Afghanistan and Central Asian countries (CIS).

TRIBUNE NEWSPAPER

Govt trades cheaper petrol for power relief

ISLAMABAD: Prime Minister Shehbaz Sharif on Saturday raised the petroleum levy by Rs10 per litre – a 17% hike – to Rs70 per litre, keeping petrol and diesel prices unchanged, while using the available additional fiscal space to reduce electricity prices by roughly Rs1.50 per unit.

Experts advocate circular economy

Fostering a circular economy can help Pakistan cope with economic, environmental, and social crises, economic nationalists said. Speaking to The Express Tribune, they highlighted the need to create a climate in which businesses can prosper and the national economy can grow by leaps and bounds.

Government to introduce bankruptcy law

LAHORE: Special Assistant to the Prime Minister for Industries and Production, Haroon Akhtar Khan, has said the government is introducing a bankruptcy law to facilitate businesses, adding that reviving sick industrial units is a top priority.

EXPRESS NEWSPAPER

Closure of Torkham Border; Trade volume reduced by 1 Billion Dollar