

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Govt begins to move out of power business

The government has taken a major step towards transforming Pakistan's power sector from a single-buyer model to a competitive electricity market, under which it would neither sell electricity nor purchase power from producers in the traditional manner.

Marginal gains

KARACHI: The Pakistani rupee continued its marginal gain against the US dollar for another week, appreciating 0.03 percent in the inter-bank market. The local unit closed at 277.25 against the greenback, a gain of Re0.07 from 277.32 it had closed at a week earlier.

Weekly Cotton Review: Prices fall sharply as production rises

KARACHI: Local cotton prices fell sharply on the domestic market, tracking a significant decline in New York cotton futures. Rates dropped by between Rs1,000 and Rs1,200 per maund. Meanwhile, cotton production has risen by 19.17 percent, with Sindh producing 1.528 million bales and Punjab 861,000 bales. A relatively higher supply of phutti (seed cotton) has also pushed its prices down.

DAWN NEWSPAPER

Experts stress need for reducing cotton import regulatory procedures

LAHORE: Pakistan's cotton revival requires reducing the approval process for imported varieties from the existing seven years to 12-24 months, researchers and seed industry experts said on Wednesday, warning that lengthy regulatory procedures are delaying access to high-yielding germplasm.

THE NEWS INTERNATIONAL

Fuel could hit Rs1,000 per litre if shortage emerges: petroleum minister

LAHORE: Petroleum Minister Ali Pervaiz Malik issued a stark warning on Sunday that petrol prices could reach Rs1,000 per litre if a fuel shortage emerged in the country, as global oil prices continued to surge amid renewed hostilities in the Middle East and Houthi attacks on Saudi Arabia.

Govt debt rises by Rs37,307bn during Shehbaz's 2 tenures as PM

ISLAMABAD: An increase of Rs37,307 billion in federal government's debt during nearly three years and nine months of Shehbaz Sharif's tenure as Prime Minister has been

revealed. In comparison, the federal government's debt increased by Rs18,323 billion during nearly three-years and nine months of PTI government.

Money Matters: Textiles at a crossroads

For decades, Pakistan's textile industry has stood as the backbone of the country's export economy. Textiles have made up almost 60 per cent of the country's total exports. Even today, Pakistan's textile trade is about 2.5 per cent of the world's total textile trade.

Opinion: The GSP Plus clock

Every few years, Pakistan holds its breath over a single acronym, and every few years, it exhales as if the danger has passed. GSP Plus has survived four review cycles this way: alarm, negotiation, renewal, amnesia.

TRIBUNE NEWSPAPER

Rising remittances, falling exports

ISLAMABAD: Pakistan is receiving more dollars from overseas Pakistanis while earning less at home, slowing momentum from its own productive economy. This is the paradox confronting policymakers: remittances are rising strongly, but exports are struggling to maintain their pace, trade deficit is widening, foreign direct investment remains weak and domestic investment is insufficient to create jobs for a rapidly growing young population.

Pakistan opens power market to competition

ISLAMABAD: Energy Minister Awaiz Leghari on Sunday announced the launch of a competitive electricity market in Pakistan, saying the new system would initially allow industrial and other large consumers using more than one megawatt to purchase electricity directly from producers before being extended to ordinary consumers in the coming years.

ایکسپریس نیوز

حکومت بجلی کی خرید و فروخت کے عمل سے باہر؛ صارفین اب بجلی خود خرید سکیں گے

ملکی تاریخ کی پہلی ویلنگ نیلامی کے لیے خواہشمند اداروں سے تجاویز مانگ لی گئیں

تیل کا بحران، پاکستانیوں کی مشکلات بڑھنے کا امکان

باب المندب پر حوثیوں کے قبضہ، حکومت کا عمان ، فجیرہ، لیبیا، امریکا اور دیگر آپشنز پر غور