

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

BMG Group leaders understand business issues, says Arif Habib

KARACHI: On the occasion of the ongoing Karachi Chamber of Commerce and Industry (KCCI) elections, a dinner was hosted by Premier Cables on behalf of Shoaib Ismail, Shahid Ismail, Asif Ismail, Hafiz Junaid Ismail and Muzammil Shoaib in honour of the Businessmen Group (BMG) leaders and candidates.

ST, Federal Excise return: deadline extended

ISLAMABAD: The Federal Board of Revenue (FBR) has extended the date of submission of Sales Tax and Federal Excise Duty (FED) return for the tax period of August 2026 for all sales taxpayers upto September 25, 2026. This is subject to the condition that the due sales tax liability has been deposited within the specified due date.

Gold prices edge lower

KARACHI: Gold prices ended firmer on Saturday, as the global bullion market saw little movement, traders said. The weekend market edged lower by Rs100 and Rs85 with gold trading at Rs460,236 per tola and Rs394,578 per 10 grams, respectively, All Pakistan Sarafa Gems and Jewellers Association said.

Spot rate sheds further Rs300 per maund

LAHORE: The Spot Rate Committee of the Karachi Cotton Association on Saturday decreased the spot rate by Rs 3,00 per maund and closed it at Rs 18,400 per maund. Cotton Analyst told Business Recorder that the local cotton market remained bearish and trading volume remained a little bit low.

DAWN NEWSPAPER

Power consumers may face Rs1.73/unit tariff hike

ISLAMABAD: Elec-tri-city consumers across the country may face a Rs1.73 per unit increase following a request to adjust power tariffs under the monthly fuel adjustment mechanism for August. The Central Power Purchasing Agency (CPPA) has filed the application with the National Electric Power Regulatory Authority (Nepra), which will hear the request on Sept 29.

Cotton arrivals rise 19pc to 2.4m bales by September mid

LAHORE: Cotton crop has shown its strongest early-season performance in years, with arrivals at ginning factories up 19 per cent by Sept 15, raising hopes that favourable weather could push this year's production beyond 6 million bales. According to the latest PCGA report, cotton arrivals reached 2.389 million bales by Sept 15,

FPCCI member terms austerity 'economic curfew'

HYDERABAD: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) has criticised the government's austerity measures, describing them as an "economic curfew" imposed on people while wasteful spending remained untouched.

THE NEWS INTERNATIONAL

Pakistan needs higher investment, exports to drive economic growth, says minister

KARACHI: Minister for Investment and Board of Investment (BOI) Chairperson Qaiser Ahmed Sheikh has said Pakistan has not achieved the desired increase in exports but expects them to improve over the next one to two years.

National Savings cuts rates on most products, up to 36bps

KARACHI: The Central Directorate of National Savings (CDNS) has cut profit rates on most of its savings products, while raising returns on short-term and Islamic instruments. In a notification issued on September 3 by CDNS, the rate on Defence Savings Certificates was reduced by 33 basis points to 11.61 per cent from 11.94 per cent, effective September 8.

Climate extremes destroying cotton crop

This year, extreme climate events have been observed across South Asia, especially in Pakistan. Rising temperatures, frequent heatwaves and dust storms have been experienced across the country. The rising temperatures, coupled with freshwater scarcity, have taken a heavy toll on agriculture, mainly the cotton crop, once dubbed "white gold" across Sindh and the Punjab.

TRIBUNE NEWSPAPER

Middle East conflict dents exports

Pakistan's exports have started showing the adverse impact of the deteriorating situation in the Middle East, with the country's overall export earnings declining by more than \$1.2 billion during the last financial year compared with the previous year.

Data gaps linked to governance

ISLAMABAD: An executive director of London-based Association of Chartered Certified Accountants (ACCA) has said that Pakistan can address the issue of large budget discrepancies by improving the governance framework, effective regulations and bringing information transparency.

Pakistan, Rwanda eye wider trade ties

ISLAMABAD: Pakistan-Africa Economic Council Patron-in-Chief Hamid Asghar Khan has said that the upcoming Rwanda-Pakistan Business and Investment Forum will play a pivotal role in strengthening bilateral economic and trade relations and opening new avenues for investment between the two countries.

Diplomatic support sought to boost B2B connectivity

LAHORE: LCCI President Faheem Ur Rehman Saigol has called for stronger cooperation between Pakistan's business community and diplomatic missions to promote trade, attract investment and build business-to-business linkages.

Islamabad Economic Master Plan proposed

ISLAMABAD: Islamabad has all the capabilities to become far more than Pakistan's administrative capital and it can emerge as a regional centre of investment, innovation, technology and international commerce, remarked ICCI President Sardar Tahir Mehmood, while calling for a bold economic vision to transform the federal capital's strategic advantages into tangible business and investment opportunities.

Govt lifts five-litre fuel relief ceiling

ISLAMABAD: The government on Saturday moved to widen and streamline Prime Minister Shehbaz Sharif's fuel relief scheme, directing that every operational fuel station be brought onto the system while permanently closed and diesel-only outlets are removed, as the premier further eased the token structure to facilitate beneficiaries.

ایکسپریس نیوز

مشرق وسطیٰ کی صورت حال کے پاکستانی معیشت پر منفی اثرات آنا شروع

گزشتہ مالی سال کے مقابلے میں ملکی برآمدات میں ایک ارب 20 کروڑ ڈالر سے زائد کی کمی ریکارڈ

وفاقی حکومت نے قومی بچت کی اہم اسکیموں کے منافع کی شرح میں کمی کردی

وفاقی حکومت نے قومی بچت کی اہم اسکیموں کے منافع کی شرح کے نئے ریٹس جاری کردیے