

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

[Gas supply disruptions: PM takes notice of complaints](#)

ISLAMABAD: Prime Minister Shehbaz Sharif has taken immediate notice of the complaints received from domestic consumers regarding gas supply disruptions during the preparation for Sehri and Iftar. To address these complaints, emergency meetings were convened on Sunday evening immediately after Iftar at the secretary level,

[Jul-Feb exports up 8.17pc to \\$22.022bn YoY](#)

ISLAMABAD: The country's exports increased by 8.17 per cent during the first eight months (July-February) of current fiscal year 2024-25 and stood at \$22.022 billion compared to \$20.359 billion during the same period of last fiscal year (2023-24).

[PCGA report reveals sharp decline in cotton production](#)

LAHORE: The crisis in cotton production in Pakistan has been under continuous pressure for several years, affecting not only the national economy but also exports, textile industry, and millions associated with agriculture. According to a report by the PCGA till February 28 witnessed a significant decline, signaling a serious threat to the sector.

[PBS conducts first digital census: Around 7.8pc of total population unemployed](#)

ISLAMABAD: Around 7.8 percent (187,359,79 population) of the total population (241,499,431) of the country is unemployed. This was revealed in updated detailed results of 7th population and housing census 2023 – first-ever digital census undertaken by the Pakistan Bureau of Statistics (PBS) and uploaded on its website.

[Profitability of listed banks rises 5pc YoY](#)

KARACHI: The profitability of listed banks increased by 5 percent YoY to Rs597 billion in 2024, mainly driven by a 9 percent growth in Net Interest Income (NII) to Rs1.9 trillion and a 50 percent jump in Non-Interest Income to Rs560 billion.

[Business community leader condemns 'artificial' price hike](#)

KARACHI: The Chairman of National Business Group Pakistan, the President of the Pakistan Businessmen and Intellectuals Forum, the President of All Karachi Industrial Alliance, the Chairman of the FPCCI Advisory Board, Mian Zahid Hussain said that people are being robbed through artificial price hikes as usual in the blessed month, which should be stopped.

[Digitisation of air cargo operations: PSW initiates design, development phase of ACS](#)

KARACHI: Pakistan Single Window (PSW) has initiated the design and development phase of the Airport Community System (ACS), marking a significant step forward in digitizing and streamlining air cargo operations.

Gold prices rebound

KARACHI: Gold prices rebounded steadily on Monday, as global market regained some momentum, traders said. Up by Rs1,500 and Rs1,286, gold prices grew to Rs301,500 per tola and Rs258,487 per 10 grams, respectively,

Listless business on cotton market

LAHORE: The local cotton market on Monday remained bearish and the trading volume remained low. Cotton analyst Naseem Usman told Business Recorder that the rate of cotton in Sindh as per quality is in between Rs 16,700 and Rs 17,800 per maund, while rates in Punjab are in between Rs 17,000 and Rs 17,800 per maund.

DAWN NEWSPAPER

Plunging lint output to hit textile industry

LAHORE: Pakistan's cotton industry is facing an alarming crisis as national production plunges to the second-lowest level in the country's history, falling nearly 50 per cent short of the official target and 34pc below last year's output, reveals the Pakistan Cotton Ginners Association (PCGA) final report for the crop season 2024-25 released on Monday.

Exports shrink 5.5pc in February

ISLAMABAD: The exports of merchandise contracted 5.57 per cent in February, marking the first negative trend in the current fiscal year, the Pakistan Bureau of Statistics said on Monday. Growth in export proceeds fell to a single digit in October 2024 and the pace progressively slowed in the following months, eventually leading to a negative trend in February

Petroleum dealers call off strike

ISLAMABAD: All Pakistan Petroleum Dealers Association (APPDA) on Monday put off a strike call after assurance extended by the Petroleum Division that their sale margins would not be adversely affected by the proposed pricing deregulation.

IPPs can opt for audit or arbitration, lenders told

ISLAMABAD: Pakistan on Monday assured major international lenders, including the International Monetary Fund, World Bank, and Asian Development Bank, that independent power producers (IPPs) unwilling to renegotiate contracts could opt for either a forensic audit or international arbitration, following recent protests over 'forced contract revisions'.

Gas supply 'improved' in Karachi after PM Shehbaz takes notice

KARACHI: People in most parts of the city on Monday heaved a sigh of relief as the Sui Southern Gas Company (SSGC) finally improved the gas supply during Sehri and Iftar after the intervention of Prime Minister Shehbaz Sharif.

Inflation drops to lowest in nearly a decade

ISLAMABAD: Annual inflation continued its downward trend, falling to a nearly decade-low of 1.5 per cent year-on-year in February, primarily driven by a decline in perishable food prices, especially wheat flour.

THE NEWS INTERNATIONAL

Trade deficit soars to \$2.3bn in Feb as exports dip

Pakistan's trade deficit jumped 33.4 percent to \$2.3 billion in February 2025, up from \$1.72 billion in the same month last year, the Pakistan Bureau of Statistics reported Monday. Exports declined by 5.57 percent to \$2.44 billion against \$2.58 billion in same month of the last year.

Cotton output reflects mix of challenges, opportunities as season ends on dismal note

The 2024-25 cotton season has exposed a mix of challenges and opportunities, ending on a dismal note with one of the lowest production levels in the country's history. According to the latest data from the PCGA as of February 28, the overall state of the cotton industry remains poor.

SMEDA holds consultative session to align industrial stitching units project with Uraan Pakistan

LAHORE: The Small and Medium Enterprises Development Authority (SMEDA) conducted a consultative session with stakeholders from the textile and garment manufacturing sector to align the second phase of its Industrial Stitching Units project with the government's Uraan Pakistan programme. The initiative aims to boost exports through SMEs.

TRIBUNE NEWSPAPER

Clashes erupt as Afghan border tension boils over

The Pakistani security forces and the Afghan Taliban fighters exchanged fire at the main Torkham border crossing in the wee hours of Monday, following their failed talks to reopen the crossing, in which at least one Afghan border guard was killed and two others were injured.

PM intervenes to mitigate gas shedding

ISLAMABAD: Prime Minister Shehbaz Sharif summoned the senior management of gas companies for a late-night meeting to review the supply situation following complaints of load-shedding during Sehr and Iftar times in the holy month of Ramazan.

PM's Azerbaijan visit to strengthen trade ties

KARACHI: To drive economic growth, Prime Minister Shehbaz Sharif's visit to Azerbaijan bodes well for exploring and boosting bilateral trade ties in various sectors, economic nationalists said.

SMEDA expands industrial stitching project

LAHORE: The SMEDA held a consultative session with stakeholders from the textile garments manufacturing sector to align the second phase of its Industrial Stitching Units project with the government's Uraan Pakistan programme, aimed at boosting exports through SMEs.

Customs official underscores transparent goods valuation

LAHORE: Pakistan Customs' Directorate of Valuation Director General Syed Hamid Ali has assured businessmen that valuation processes would be conducted fairly and transparently to ensure that goods are valued at appropriate and justifiable rates

EXPRESS NEWSPAPER

Stock Market; absent of investors; lost 1 Trillion 40 Billion

EU decided to start skills development program in Pakistan

Trade Growth; Pakistan UAE inked MOUs