

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 31st March, 2025

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BUSINESS RECORDER

No sign of India tariff relief as US trade mission ends

NEW DELHI: India and the United States have agreed to finalise part of a bilateral trade deal by this year but neither side gave indications of any tariff exemptions for the world's most populous nation.

China, South Korea and Japan agree to strengthen free trade

SEOUL: China, South Korea and Japan agreed Sunday to strengthen free trade in the face of a raft of new tariffs imposed by US President Donald Trump. The agreement came at a meeting of top trade officials — the first at that level in five years — days ahead of the start of tariffs on a huge range of US imports, including cars, trucks, and auto parts.

Less than modest increase

KARACHI: Rupee appreciated marginally against the US dollar during the previous week as it gained Re0.10 or 0.03% in the inter-bank market. The local unit closed at 280.16, against 280.26 it had closed the week earlier against the greenback, according to the State Bank of Pakistan (SBP).

Weekly Cotton Review: Prices stable amid low trading volumes

KARACHI: Cotton prices remained stable in the local market, though trading volume saw a significant decline. Experts; however, warn that the cotton crop is currently facing severe water shortages, requiring immediate attention. Sources indicate that water scarcity is causing major disruptions in the ongoing sowing of cotton crops.

DAWN NEWSPAPER

EOBI stance on corruption inquiry

LAHORE: The Employees Old Age Benefits Institution says a news report (appeared on these pages on March 29) regarding an inquiry in a corruption case in the EOBI misrepresents the facts.

Looking for more to export

Pakistan has pledged to the International Monetary Fund (IMF) that it will “further strengthen institutional capacity to fight corruption and significantly reduce trade barriers to support inclusive growth and a level playing field for business and investment.”

Carbon tax viability for Pakistan

The proposal to implement a carbon tax has been under discussion for quite some time in Pakistan. This topic was revisited during the recent inaugural meeting with the International Monetary Fund (IMF) to finalise the Resilience and Sustainability Facility — a loan intended to assist climate-vulnerable nations.

THE NEWS INTERNATIONAL

Areas being identified to expand ties with Pakistan: BD envoy

ISLAMABAD: Bangladesh High Commissioner Muhammad Iqbal Hussain Khan says the golden period of Pakistan-Bangladesh ties has begun and “we are determined to take them to the platinum echelon”.

Pakistan to attract major foreign investment within six months: Fatemi

ISLAMABAD: Special Assistant to the Prime Minister on Foreign Affairs Syed Tariq Fatemi has said that Pakistan is likely to see significant foreign investment in the next three to six months and expressed optimism about the country’s economic indicators in the light of support from major global lenders.

Balochistan govt bans night travel on key highways

QUETTA: The Balochistan government has imposed a ban on nighttime travel on national highways in the province, according to a notification issued by multiple concerned deputy commissioners (DCs).

TRIBUNE NEWSPAPER

Dar to embark on landmark Bangladesh visit on 22nd

ISLAMABAD: Deputy Prime Minister and Foreign Minister Ishaq Dar will travel to Bangladesh in the third week of April, a ground-breaking development that shows warming of ties between the two countries after the ouster of the pro-Indian government in Dhaka in August last year.

Economy needs trade, not just taxes

ISLAMABAD: The International Monetary Fund (IMF)'s smooth approval of the staff-level agreement for the first review of the ongoing \$7 billion loan reflects its confidence in the government's efforts towards macroeconomic stability. It has particularly noted success in controlling inflation – now at its lowest since 2015 – and the overall improvement in financial conditions.

EXPRESS NEWSPAPER

New of traffic and safety rules imposed in Karachi – strict implementation ordered