

# **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
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## **BUSINESS RECORDER**

### **Pakistan, UAE sign five MoUs**

ISLAMABAD: Pakistan and the United Arab Emirates on Thursday signed five MoUs to enhance bilateral cooperation in diverse fields, including banking, mining, railways and infrastructural investment.

### **Nisab for Zakat fixed at Rs179,689**

KARACHI: The federal government has set the "Nisab for Zakat" for the year 1445-46 A.H. at Rs. 179,689 for deductions from savings bank accounts, profit and loss sharing accounts, and similar accounts. This year's Zakat Nisab is Rs. 44,519 higher than the previous year's threshold of Rs. 135,179 for Zakat deductions on savings and other accounts.

### **Federal Budget: PBF urges govt to implement fixed tax regime for traders**

Pakistan Business Forum has demanded the government to implement a fixed tax regime for traders in the coming budget, stating that the Tajir Dost Scheme (TDS) has not produced the desired results.

### **LCCI leadership, Vietnam envoy explore strategies to enhance trade**

LAHORE: Joint ventures and enhanced cooperation between Pakistan and Vietnam in key economic sectors, including textiles, manufacturing, information technology, tourism, processed meat and agriculture is a pathway to avail full benefit potential of the two countries.

### **Forex reserves up \$21m**

KARACHI: Foreign exchange reserves held by the State Bank of Pakistan (SBP) increased by \$21 million over the past week. According to the weekly foreign exchange report, SBP's reserves rose to \$11.222 billion as of February 21, 2025, up from \$11.201 billion on February 14, 2024.

### **PKR: largely unchanged**

KARACHI: The Pakistani rupee remained largely unchanged against the US dollar in the inter-bank market on Tuesday. At close, the rupee settled at 279.67, a loss of Re0.01 against the greenback.

### **Gold prices decline**

KARACHI: Gold prices continued to slump on Thursday, mirroring the global market downtrend, receding below \$2,900 per ounce, traders said. After a fall by Rs3,300 and Rs2,829, gold prices reached Rs303,000 per tola and Rs259,773 per 10 grams, respectively, APSGJA said.

### **Steady trend on cotton market**

LAHORE: The local cotton market on Thursday remained bearish and the trading volume remained low. Cotton analyst Naseem Usman told Business Recorder that the rate of cotton in Sindh as per quality is in between Rs 16,700 and Rs 17,800 per maund,

## **DAWN NEWSPAPER**

### **FBR proposes stringent steps to prevent Export Finance Scheme misuse**

ISLAMABAD: The Federal Board of Revenue (FBR) has proposed drastic changes to the Export Finance Scheme (EFS) to prevent misuse of the facility and tighten tax enforcement. At the outset, the FBR proposed withdrawing the facility for iron and steel scrap importers. The amendments were introduced through SRO204 of 2025 in the Customs Rules 2001.

### **Multiple accords to boost economic ties with UAE**

ISLAMABAD: Pakistan and the United Arab Emirates (UAE) signed multiple agreements and memorandums of understanding (MoUs) for cooperation in various sectors, including banking, mining, infrastructure, and railways.

### **Consumers brace for costly power in summer**

ISLAMABAD: The government on Thursday hinted at higher electricity prices in the coming summer owing to lower-than-usual water availability for hydropower and the resultant greater dependence on imported fuels.

### **SBP reserves up**

KARACHI: The State Bank of Pakistan's foreign exchange reserves increased by \$21 million to \$11.22 billion, the central bank announced on Thursday. The SBP is struggling to increase its forex reserves to \$13bn by the end of FY25.

### **Inflation going up in March**

ISLAMABAD: While playing down falling industrial production and revenue shortfalls in the first seven months (July-January) of 2024-25, the government on Thursday hinted at a spike in the consumer price index next month.

## **THE NEWS INTERNATIONAL**

### **Pakistan, Brazil strengthen cotton sector ties with new MoU**

The Brazilian Cotton Producers Association has assured Pakistan of full technical support to upsurge local production of cotton. This assurance was extended by a Brazilian delegation consisting of the Brazilian Cotton Producers Association,

### **SBP forex reserves increase by \$21 million to \$11.22 billion**

KARACHI: Pakistan's central bank foreign exchange reserves increased by \$21 million to \$11.22 billion during the week that ended on February 21, the State Bank of Pakistan said in a statement on Thursday. However, the total liquid foreign reserves held by the country dropped by \$22 million to \$15.93 billion.

### **LCCI, Vietnamese envoy discuss boosting bilateral trade**

LAHORE: Joint ventures and enhanced economic cooperation between Pakistan and Vietnam in key sectors such as textiles, manufacturing, IT, tourism, processed meat and agriculture could unlock the full potential of bilateral trade, according to discussions held between Vietnamese Ambassador Pham Anh Tuan and LCCI President Mian Abuzar Shad on Thursday at the LCCI.

### **Pakistan, UAE sign five accords to enhance ties**

ISLAMABAD: Pakistan and the United Arab Emirates (UAE) on Thursday signed five agreements to enhance bilateral cooperation in various fields, including banking, railways, mining and infrastructural investment. The signing ceremony took place during the first official visit of Crown Prince of Abu Dhabi Sheikh Khaled bin Mohamed bin Zayed Al Nahyan to Pakistan.

### **Pakistan's Ambassador calls for signing FTA with Iran**

ISLAMABAD: Pakistan's Ambassador to Iran Mudassir Tipu emphasised the need to sign Free Trade Agreement (FTA) with Iran and has asked to improve border facilities and enhance business engagement. He was addressing a seminar titled "Pakistan- Iran Ties:

## **TRIBUNE NEWSPAPER**

### **Rs2/unit power tariff relief on cards**

ISLAMABAD: Power consumers are set to get a relief of over Rs2 per unit due to reduction in electricity rates on account of fuel adjustment charges for the month of January 2025.

### **Pakistan, UAE deepen economic cooperation**

ISLAMABAD: Pakistan and the United Arab Emirates on Thursday signed five accords to boost bilateral cooperation in different fields, including banking, railways, mining and infrastructural investment. The NEPRA conducted a public hearing on Thursday to consider a petition submitted by the Central Power Purchasing Agency (CPPA) to cut power tariff up to Rs2.0019 per unit.

### **Pakistan-Uzbekistan ties require paradigm shift**

KARACHI: Following Prime Minister Shehbaz Sharif's visit to Uzbekistan, economic strategists and regional experts stress that further enhancing and strengthening trade ties with Uzbekistan will open new avenues for business opportunities.

### **Pakistan, Vietnam set \$3 billion annual trade target**

LAHORE: Pakistan and Vietnam are exploring joint ventures and enhanced cooperation in key economic sectors, including textiles, manufacturing, information technology, tourism, processed meat, and agriculture.

### **Brazil offers support for boosting cotton output**

LAHORE: Brazilian cotton producers have assured Pakistan of extending their full technical support for significantly increasing local cotton production. The assurance was given by a delegation comprising representatives of Brazilian Cotton Producers Association,

## **EXPRESS NEWSPAPER**

### **Recession in stock market; big decrease in gold prices; Dollar expensive**

### **Want to raise bilateral trade up to 3 Billion Dollars with Pakistan - Bangladesh High Commission**