

# **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
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## **BUSINESS RECORDER**

### **[FBR issues SRO: Retailers face the grim prospect of premises sealing](#)**

ISLAMABAD: The Federal Board of Revenue (FBR) has expanded the scope of sealing of business premises of Tier-I retailers. The FBR has issued an SRO164(I)/2025, here on Monday to amend the Sales Tax Rules, 2006.

### **[FASTER-based: Refund processing limit be raised to 12pc, PBC urges FBR](#)**

ISLAMABAD: The Pakistan Business Council (PBC) has strongly recommended the Federal Board of Revenue (FBR) to increase the FASTER-based refund processing limit to 12 percent for all exporters, in line with the facilities available to the erstwhile zero-rated sectors.

### **[Jul-Jan exports jump 10.16pc to \\$19.58bn YoY](#)**

ISLAMABAD: Pakistan's exports witnessed an increase of 10.16 percent during the first seven months (July-January) of fiscal year 2024-25, reaching \$19.58 billion, compared to \$17.78 billion in the same period last year, according to advance releases on external trade statistics for January 2025 released here on Monday by the Pakistan Bureau of Statistics (PBS).

### **[EPCL launches Rs11.7bn hydrogen peroxide plant](#)**

KARACHI: Engro Polymer & Chemicals (EPCL), a subsidiary of Engro Corporation, has successfully commissioned its Rs 11.7 billion hydrogen peroxide plant, marking a major milestone in its journey of undertaking investments that drive Pakistan's economic growth.

### **[Boosting exports to \\$60bn in 5 years deemed crucial: govt](#)**

ISLAMABAD: Federal Minister for Planning, Development and Special Initiatives Ahsan Iqbal, Monday, underscored the urgency of increasing Pakistan's exports to \$60 billion in the next five years. The minister hosted a high-level delegation of Executive Directors and Alternate Executive Directors from the World Bank Group (WBG).

### **[Business confidence rises, but concerns persist: Gallup](#)**

KARACHI: Pakistan's businessmen are gaining confidence about the prospects of their businesses that they believe are improving, shows a latest survey. However, a majority of them still opine that the country is not heading in the right direction, a perception that the survey report said may be reflective of the overall political situation in Pakistan and less linked with economic management.

## **Pakistan's cotton industry: pivot to premium or perish**

Pakistan's cotton economy stands at a crossroads. Once a dominant force in textile exports, the sector now struggles to remain viable in an increasingly competitive global landscape. Structural inefficiencies, climate vulnerabilities, and policy inconsistencies have eroded productivity and profitability.

## **PKR: decline against USD**

KARACHI: The Pakistani rupee lowered against the US dollar, depreciating 0.02% in the inter-bank market on Monday. At close, the rupee settled at 279.27, a loss of Re0.06 against the greenback. During the previous week, the rupee depreciated against the US dollar as it lost Re0.16 or 0.06% in the inter-bank market.

## **Gold prices make noticeable recovery**

KARACHI: Gold prices made a noticeable recovery on Monday, depicting a global market uptrend, traders said. Up by Rs1,700 and Rs1,458, gold prices surged to Rs303,200 per tola and Rs259,945 per 10 grams, respectively, according to All Pakistan Sarafa Gems and Jewellers Association.

## **Dullness persists on cotton market**

LAHORE: The local cotton market on Monday remained bearish and the trading volume remained low. Cotton Analyst told BR that the rate of cotton in Sindh is in between Rs 16,700 to Rs 17,800 per maund. The rate of cotton in Punjab is in between Rs 17,000 to Rs 17,800 per maund.

## **DAWN NEWSPAPER**

### **Textile exports surge 16pc**

ISLAMABAD: The textile and clothing exports rebounded 15.85 per cent in January from a year ago, Pakistan Bureau of Statistics data showed on Monday. From the start of the new fiscal year, the textile exports maintained a bullish trend with robust growth of 13pc in August, 17.92pc in September, 13.11 pc in October, 10.81 pc in November, and 5.55pc in December.

### **Hub industry announces strike from 20th**

KARACHI: Industrialists in Hub announced an indefinite strike starting Thursday due to ongoing water shortages disrupting production activities, leading to significant financial losses. The HCCI spokesperson said, "We have exhausted all channels of communication from repeated complaints to local government bodies, yet the issue remains unresolved."

### **Charged parking abolished in city**

KARACHI: Sindh Senior Minister Sharjeel Inam Memon has announced that charged parking has been abolished in the metropolis. Talking to the media on the premises of the Sindh Assembly on Monday, Mr Memon said that any charged parking space, if found, would be considered illegal from today.

## **THE NEWS INTERNATIONAL**

### **FBR introduces 24-hour sales reporting rule for retail giants**

ISLAMABAD: The Federal Board of Revenue (FBR) has further tightened its grip on tax compliance, asking around 40,000 mega retail stores and their outlets to connect their sales data with the FBR system to report 24-hour sales, or else risk sealing of their business premises.

### **Not loans but investment our priority, says PM**

ISLAMABAD: Prime Minister Muhammad Shehbaz Sharif Monday said the government prioritised investment and partnerships rather than relying on loans. He expressed these views during a meeting with a delegation of the World Bank executive directors, said the PM Office Media Wing in a press release.

### **Textile exports surge 15.85% in January**

ISLAMABAD: Pakistan's textile exports jumped 15.85 percent year-over-year in January 2025, reaching \$1.686 billion from \$1.477 billion a year earlier, continuing a double-digit growth trend since August 2024, except in December. In the first seven months (July-January 2024-25), total textile exports rose 10.6 percent to \$10.77 billion, up from \$9.74 billion in the same period last year.

### **Nepra officials jack up their pay by 220%, bypassing govt's approval**

ISLAMABAD: In a shocking abuse of power, the chairman and members of the National Electric Power Regulatory Authority (NEPRA) have generously awarded themselves a whopping 220% pay raise without approval from the relevant authorities, including the federal cabinet,

### **Pakistan looks to Saudi Vision 2030 as model for economic transformation**

SAUDI Arabia's influence in regional economic transformation is expanding, with Pakistan acknowledging the Kingdom's progress under Vision 2030 as a valuable model, according to a senior official, reports Arab News. In an interview with Arab News during the AIUla Conference for Emerging Market Economies,

### **FPCCI commends establishment of national tax policy unit**

KARACHI: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) has commended reforms in the Federal Board of Revenue (FBR) regarding the federal government's decision to establish the national tax policy unit.

## **TRIBUNE NEWSPAPER**

### **Textile exports rise 16% to \$1.69b**

KARACHI: Pakistan's exports in January 2025 stood at \$2.95 billion, reflecting a 6% year-on-year (YoY) increase. However, imports rose at an almost double pace at 11% YoY and as a result, trade deficit widened 18% to \$2.3 billion.

### **Pakistan eyes expansion in exports**

ISLAMABAD: Federal Minister for Finance and Revenue Senator Muhammad Aurangzeb on Monday underscored the potential for boosting exports from Pakistan to Saudi Arabia, especially the skilled labour, as the kingdom's ambitious Vision 2030 drove up demand for such workers.

### **Business confidence in economy rises**

LAHORE: Pakistani businessmen are gaining confidence about the prospects of their businesses that they believe are improving, shows a latest survey. However, a majority of them are still of the opinion that the country is not heading in the right direction, a perception that,

### **Hub industrialists announce emergency strike**

KARACHI: Industrialists belonging to the industrial zone of Hub, a key manufacturing area in the region, have announced a plan to go on an emergency strike on February 20 due to the unavailability of water. The area is facing water shortage, despite numerous complaints and requests to local authorities for resolution of the issue.

### **Minister stresses industry-govt collaboration**

ISLAMABAD: Federal Minister for Commerce Jam Kamal Khan on Monday underlined the importance of collaboration between the industry and the government, which could play a crucial role in stabilising the economy and shaping future trade policies.

### **PM seeks WB's help for priority reforms**

ISLAMABAD: Prime Minister Shehbaz Sharif has sought the World Bank board's support for engaging highly qualified foreign consultants to implement his anti-corruption and privatisation agenda, as the directors enquired about Pakistan's economic reforms plan.

### **Funds sought for Reko Diq project**

ISLAMABAD: Reko Diq Mining Company has expressed concern over the government's inability to comply with obligations under the Security Services Framework Agreement (SSFA) and a memorandum of understanding (MoU).

### **Gold prices soar Rs1,700/tola**

KARACHI: Gold prices rose on Monday, following an increase in international markets. In the local market, the price of gold per tola went up Rs1,700 to Rs303,200. Similarly, the price of 10-gram gold increased Rs1,458 to Rs259,945, according to the APSGJA.

## **EXPRESS NEWSPAPER**

### **FBR given powers to seal trade premises**

### **Recession in stock market even in first day of trading week**