

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

[IMF, govt teams to discuss energy reform mechanism](#)

ISLAMABAD: The International Monetary Fund (IMF) and government's teams will discuss viable mechanism to extend electricity and gas tariff differential subsidy through Benazir Income Support Fund (BISP), adjustment of gas prices quarterly and additional levy on vehicles on use of liquid fuels on Tuesday (tomorrow),

[SRB has full authority to levy WWF: President](#)

ISLAMABAD: President Asif Ali Zardari has categorically declared that the Sindh Revenue Board (SRB) has full legal authority and powers to levy workers' welfare fund (WWF) being a trans-provincial subject in the instant case based in Karachi.

[Pakistan, Germany sign accord on power grid digitalisation](#)

PESHAWAR: Pakistan took a significant step toward modernizing its power distribution networks with the signing of a grant agreement at the Center for Intelligence Systems and Network Research (CISNR), University of Engineering & Technology (UET) Peshawar.

[The LSM sector](#)

Large-Scale Manufacturing (LSM) has been a major recipient of subsidies - utilities (electricity tariff) including misuse of captive power plants, and fiscal and monetary incentives at the taxpayers' expense and yet its performance has been poor.

[Weekly Cotton Review: Spot rate down as prices continue to fall](#)

KARACHI: A continuous drop in cotton prices over the past week has plunged the local cotton market into uncertainty. Analysts warn that the surge in imported cotton, yarn, and fabric is severely impacting domestic cotton cultivation and the textile industry.

DAWN NEWSPAPER

[Shaping up the economy](#)

During this fiscal year, both remittances and exports are doing better than before, but signs of foreign investment leapfrogging to the next big level are not in sight. Agreements and Memoranda of Understanding (MoUs) for seeking foreign investment are one thing, but the volume of investment inflows is another.

THE NEWS INTERNATIONAL

Pakistan fit for growth but needs to tread carefully: FBR chief

ISLAMABAD: Chairman Federal Board of Revenue Rashid Mehmood Langrial Sunday said Pakistan was fit for growth but it would be achieved by striking an equilibrium and without creating imbalances on the internal and external economic fronts.

WB executive directors visiting Pakistan after two decades

A high-level delegation of nine Executive Directors of the World Bank Group is arriving today (Monday) after nearly 20 years. The delegation will discuss Pakistan's economic development plans, investment opportunities and strategies for effective implementation of the recently approved \$40 billion Country Partnership Framework for the next decade.

Govt mulls Rs10-12 per unit wheeling charges for private power market

ISLAMABAD: Relevant functionaries are considering scaling down the wheeling charges to Rs10-12 per unit to make the private power market – CTBCM (competitive trading bilateral contract market) — regime a success story but it is possible only when the stranded cost is not included.

TRIBUNE NEWSPAPER

Trade, economic partnership agreements fuel growth

BRUSSELS: Pakistan, by developing its own internal integration through free trade agreements and economic partnership agreements with Central Asian Republics (CARs) including Kazakhstan, Uzbekistan, Tajikistan, Kyrgyzstan, Turkmenistan and most importantly with China, can provide refuge at times when other markets suffer.

FBR revises property tax jurisdiction

KARACHI: The Federal Board of Revenue (FBR) revised the territorial jurisdictions for advance income tax over property transactions in Karachi, the office of the chief commissioner said in a press release issued here on Sunday.

Sharjeel invites Chinese EV bus maker to set up plant in Karachi

Senior Minister Sharjeel Inam Memon on Wednesday held a meeting with a Chinese electric vehicle (EV) bus manufacturer in Beijing, inviting the company to establish an EV bus manufacturing plant in Karachi.

EXPRESS NEWSPAPER

Tragedy that those have to pay tax, do not pay – Chairman FBR

Trade volume of Pakistan Azerbaijan reached 100 Million Dollar