

# Towel Manufacturers' Association of Pakistan

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- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 12<sup>th</sup> February, 2025

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## **BUSINESS RECORDER**

### **Security deposit hike: Nepra comes down heavily on Discos**

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) sharply criticized power Distribution Companies (Discos) on Tuesday for seeking excessive increases in security deposit rates at the behest of the Power Division. Nepra announced it would withhold its determination on the matter until an audit of existing deposits is completed.

### **Total RDA inflows reach \$9.56bn by Jan-end**

KARACHI: The total inflows under the Roshan Digital Account have reached \$9.56 billion by the end of January 2025 since its launch. According to the latest statistics released by the SBP, out of the total received funds, approximately \$7.76 billion have been repatriated or locally utilised.

### **Tax laws bill: NA panel defers Sec 114C until FBR system overhaul**

ISLAMABAD: The National Assembly Standing Committee on Finance and Revenue has deferred new Section 114C (restriction on economic transactions of non-filers) of Tax Laws (Amendment) Bill, 2024 till the Federal Board of Revenue (FBR) demonstrates necessary technological changes in its online systems.

### **Karachi's properties: FBR overhauls valuation criteria**

ISLAMABAD: The Federal Board of Revenue (FBR) has revised criteria for calculation of values of commercial properties, buildup industrial properties, built-up properties, amenity plots, high-rise buildings and residential buildings in Karachi.

### **TI's 2024 report: Pakistan's corruption rank drops by two positions**

LAHORE: In the latest Corruption Perception Index (CPI) released by Transparency International, Pakistan has slipped two positions, ranking 135th out of 180 countries, down from 133rd in 2023.

### **Visa highlights commercial cards' role in Pakistan's SME growth**

KARACHI: Visa, a world leader in digital payments, released a whitepaper highlighting the advantages of digitizing SME payments — with over \$121 billion worth of SME B2B activities primed for digital transformation.

### **PKR: marginal gain**

KARACHI: The Pakistani rupee registered a marginal gain against the US dollar, appreciating 0.02% in the inter-bank market on Tuesday. At close, the currency settled at 279.17 for a gain of Re0.05 against the greenback, according to the SBP. The rupee had closed at 279.22 on Monday.

### **Gold at fresh record high**

Gold prices inched up to new record levels - locally and internationally on Tuesday, as global bullion rates stood just over \$2,900 per ounce, traders said. Value of the precious metal rose by Rs100 and Rs86, reaching the highest ever mark of Rs303,100 per tola and Rs259,859 per 10 g,

## **Spot rate loses Rs300 amid low business**

LAHORE: The Spot Rate Committee of the KCA on Tuesday decreased the spot rate by Rs 3,00 per maund and closed it at Rs 17,500 per maund. Cotton Analyst Naseem Usman told Business Recorder that the local cotton market remained bearish and the trading volume remained low.

## **Public Notice: DIGP Traffic, Karachi**

## **DAWN NEWSPAPER**

### **NA panel expands scope of non-filer purchases in tax bill**

ISLAMABAD: The National Assembly Standing Committee on Finance and Revenue has expanded the scope of non-filers' purchases, allowing them to buy rickshaws, motorcycles, tractors and cars up to 800cc. The decision was part of the committee's approval of a sub-committee report recommending revisions to The Tax Laws (Amendment) Bill, 2024,

### **Land corruption inflicts Rs3tr loss in Karachi alone, says NAB chief**

KARACHI: Expressing serious concerns about realty fraudulent practices across Sindh, NAB Chairman retired Lt Gen Nazir Ahmed Butt has disclosed that in Karachi alone documents for 7,500 acres have been falsified leading to corruption amounting to Rs3,000 billion,

### **Roshan Digital Account attracts \$9.5bn**

KARACHI: The inflows through Roshan Digital Account (RDA) reached \$9.564 billion, most of which were utilised domestically. The State Bank's latest update showed that the RDA gross inflows reached \$9.564bn as of Jan 31.

### **Auto sales shoot up 73pc in January**

KARACHI: Barring a drop in demand for tractors, sales of cars, pickups, vans and light commercial vehicles (LCVs) surged 61pc year-on-year and 73pc month-on-month to 17,010 units in January.

### **Pakistan's ranking on corruption index slides two points**

ISLAMABAD: Pakistan's ranking on the Corruption Perception Index (CPI) 2024 has dropped by two spots from 133 in 2023 to 135 in 2024 out of 180 countries, according to a report released by Transparency International on Tuesday.

## **PTEA Advertisement: "EFS IS THE LIFELINE FOR TEXTILE EXPORTS"**

## **THE NEWS INTERNATIONAL**

### **Billions lost at sea: over-reliance on foreign shipping drains economy**

ISLAMABAD: Pakistan spends an estimated \$6-8 billion annually on freight charges due to its reliance on foreign shipping companies. The Pakistan National Shipping Corporation (PNSC), the country's sole national shipping company, operates 12 ageing vessels and does not own a single cargo container ship.

### **Turkish President Erdogan due today**

ISLAMABAD: Turkish President Recep Tayyip Erdogan will be visiting Pakistan from today, February 12-13, accompanied by a high-level delegation, including ministers, senior officials as well as corporate leaders. "The visit of Turkish president and holding of 7th session of Pakistan-Turkiye High-Level Strategic Cooperation Council (HLSCC) would serve to further deepen the brotherly relations and enhance multifaceted cooperation between the two countries,"

### **[Uzbekistan displays goods at Lahore Expo, boosting trade ties](#)**

KARACHI: Uzbekistan launched its first single-country exhibition in Pakistan, exhibiting a range of products from textiles to IT as the two nations seek to bolster trade. The 'Made in Uzbekistan' exhibition, running through February 13 at the Expo Centre in Lahore, features over 120 Uzbek businesses, according to a statement.

### **[KATI, STEVTA to strengthen collaboration for skilled workforce development](#)**

KARACHI: The Korangi Association of Trade and Industry (KATI) and the Sindh Technical Education and Vocational Training Authority (STEVTA) have agreed to enhance collaboration to develop a skilled workforce in partnership with the industrial sector.

### **[Balochistan leaders back FPCCI summit to boost investment and growth](#)**

KARACHI: The governor and the chief minister of Balochistan have endorsed the Federation of Pakistan Chambers of Commerce and Industry's (FPCCI) Balochistan Strategy Summit, aimed at addressing the province's economic, trade, investment, industrial growth, and law and order challenges.

### **[RDA inflows rise to \\$222m in January](#)**

KARACHI: Pakistan received gross inflows of \$222 million through the Roshan Digital Account (RDA) in January, up from \$203 million the month before, the central bank's data showed on Tuesday. This upward trend reflects the continued confidence of overseas Pakistanis in the country's economic recovery,

### **[Ban on Rs10m property transaction: Proposed changes to tax laws paused](#)**

ISLAMABAD: The move by the Federal Board of Revenue (FBR) to slap restrictions on transaction of property of over Rs10 million for ineligible persons has lost its steam when proposed changes to tax laws were stopped.

### **[FBR updates valuation of properties in Karachi](#)**

ISLAMABAD: The Federal Board of Revenue (FBR) has updated its criteria for valuation of commercial properties, buildup industrial properties, built-up properties, amenity plots, high-rise buildings and residential buildings in the metropolitan city of Karachi.

## **[TRIBUNE NEWSPAPER](#)**

### **[NEPRA puts off security deposit hike](#)**

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) announced on Tuesday that it would withhold a decision on the proposed hike in security deposit rates until the completion of a thorough audit of the deposits taken by power distribution companies (DISCOs).

### **[Gold prices continue recording highs; rupee gains 5 paise](#)**

KARACHI: Gold prices in Pakistan continued their upward trend, aligning with rising international rates. On Tuesday, the price of gold per tola rose by Rs100, maintaining a record high of Rs303,100 in the local market. Similarly, the price of 10 grams of gold increased by Rs86, reaching Rs259,859,

## **[EXPRESS NEWSPAPER](#)**

### **[Massive Boom and recovery continued in stock market; Dollar value cheap minimal](#)**