

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

[Sec 7E, Super tax under Sec 4C: FBR yet to devise mechanism for refunding taxes: Butt](#)

ISLAMABAD: The Federal Board of Revenue (FBR) has not devised any mechanism to refund taxes collected under Section 7E (deemed income tax on immovable property) and Super Tax under Section 4C (tax on high earners' capital gain), said Waheed Shahzad Butt, Chairman LTBA Public Interest Litigation Committee, who is seeking a clear, policy-level system to enable taxpayers to reclaim amounts already paid or recovered.

[PBF expresses concern over the recurrence of electricity load management](#)

KARACHI: Pakistan Business Forum (PBF) has expressed serious concern over the recurrence of electricity load management despite the country having an installed generation capacity of 49,651MW, saying the latest disruption caused by the shortage of RLNG exposes fundamental weaknesses in power-sector planning, fuel security and capacity utilisation.

[EDITORIALS: Major impediments to export boost](#)

Commerce Minister Jam Kamal Khan while briefing the Senate Standing Committee correctly noted that unless exporters were provided a conducive business environment, defined as not only appropriate domestic policies but also the prevailing international market conditions, Pakistan's exports would not rise.

[Marginal gains](#)

KARACHI: The Pakistani rupee continued its marginal gain against the US dollar for another week, appreciating 0.02 percent in the inter-bank market. The local unit closed at 277.50 against the greenback, a gain of Re0.06 from 277.56 it had closed at a week earlier.

[Weekly Cotton Review: Panic buying by textile mills leads to a sharp rise in prices](#)

KARACHI: The international market witnessed a notable increase in New York Cotton rates, the effects of which were also reflected in Pakistan's local cotton market. Panic buying by textile mills led to a sharp rise in cotton prices, while phutti (seed cotton) rates also registered a significant increase. The spot rate rose by three hundred rupees as well, resulting in an overall improvement in trading activity.

DAWN NEWSPAPER

[Cotton's yield challenges](#)

Pakistan's cotton sector is shrinking, and the numbers explain why. Average national yields have collapsed to about 14-16 maunds an acre, down from the 40-50 maunds farmers once pulled from the same land. The shortfall is pushing growers towards more profitable rice and sugarcane instead.

Bumper crop but collapsing exports

Pakistan's rice export sector continues to underperform despite rising production. After the government doubled withholding tax and abolished the Final Tax Regime (FTR), exports began to decline. Last year Pakistan harvested around 10 million tons of rice, up from about 9.3m tons a year earlier, creating a sizeable exportable surplus. Financing costs also eased, and the Drawback of Local Taxes and Levies (DLTL) was allowed from January 23, 2026. Yet both export value and volume fell sharply.

THE NEWS INTERNATIONAL

Pakistan, Saudi Arabia set \$3bn target for agricultural, food exports

ISLAMABAD: Pakistan and the Kingdom of Saudi Arabia have decided to promote ties in the agriculture sector, expressing the commitment to increase Pakistan's agricultural and food exports to Saudi Arabia to US\$3 billion, with efforts to achieve this target over the next two years.

Hormuz shock adds \$1.3bn to Pakistan's fuel bill in March-July period

ISLAMABAD: The Iran war and disruption of shipping through the Strait of Hormuz have sharply increased energy import costs across South Asia, with Pakistan, India and Bangladesh facing billions of dollars in additional fuel and LNG bills as higher oil and gas prices combine with rising freight, insurance and supply costs.

France permanently closes Karachi consulate

ISLAMABAD: France has formally closed its consulate general in Karachi after nearly five decades, with all its diplomatic and consular affairs to be managed by the French Embassy in Islamabad in future.

APTMA backs FBR crackdown on fabric misdeclaration under EFS

ISLAMABAD: Chairman All Pakistan Textile Mills Association (APTMA) Kamran Arshad has welcomed the Federal Board of Revenue (FBR) and Pakistan Customs' crackdown on the alleged misdeclaration of fabric imported under the Export Facilitation Scheme (EFS), saying the practice has seriously damaged domestic manufacturers and caused huge revenue losses to the government.

TRIBUNE NEWSPAPER

Residential plots get green light for commercialisation

KARACHI: A seven-year ban on converting residential plots for commercial use across Sindh has been lifted following recent rulings by the Supreme Court and Federal Constitutional Court, paving the way for the resumption of land-use conversions in Karachi, Hyderabad and other parts of the province, subject to zoning laws and approval by competent authorities.

Catastrophe bond for Pakistan

KARACHI: The catastrophe unfolding in Nepal, where a glacial and bedrock collapse unleashed devastating floods through the Himalayas, is not remote news for Pakistan. At the time of writing, Nepal had reported more than 500 deaths and nearly 1,000 people missing.