

# **Towel Manufacturers' Association of Pakistan**

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## **BUSINESS RECORDER**

### **PM announces cut in power tariffs**

ISLAMABAD: In a significant relief to inflation-weary masses, Prime Minister Shehbaz Sharif declared on Thursday a decrease in electricity prices for residential consumers by Rs7.41 per unit, while the rates for industrial consumers have been lowered by Rs7.69 per unit.

### **US imposes 29pc tariff on Pakistan**

US President Donald Trump has imposed 29 percent reciprocal tariff on Pakistan, besides over 185 countries and territories, saying that Islamabad charges 58 percent tariff on goods imported from the United States. As per details, President Donald Trump has unveiled plans for sweeping new import taxes on all goods entering the US, in a watershed moment for global trade.

### **Tariffs, tensions and trade wars reloaded**

In a move that reverberated across international markets, the U.S. administration under Donald Trump announced a sweeping tariff initiative in April 2025, signaling a significant shift in American trade policy. Branded the "Liberation Day" initiative, the policy introduces a baseline ten percent universal tariff on all imported goods.

### **Power rate cut gets cautious welcome from FPCCI**

ISLAMABAD: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI), Thursday, hailing the reduction in the power tariff has urged the government to further cut the interest rate.

### **Industry hails power tariff cut but calls for more**

Industrialists and exporters have welcomed the federal government's announcement of a power tariff reduction, but deemed it insufficient to support the industry's competitiveness in the global market. They urged for further relief to help businesses thrive and boost the country's exports.

### **Business community hails govt step: Power tariff cut likely to boost exports and tame inflation**

KARACHI: Business and industrial community have welcomed the reduction of power tariff for industrial consumers and expressed hope that this move would enhance exports, production capacity and reduce cost of manufacturing and help reduce inflation.

### **KE FCA for Jan: Nepra allows Rs3.021 negative adjustment, withholds Rs2bn**

ISLAMABAD: While withholding an amount of Rs 2 billion of K-Electric, National Electric Power Regulatory Authority (Nepra) has allowed negative adjustment of Rs 3.021 per unit for KE's consumers for January 2025, to refund Rs 2.930 billion under monthly FCA mechanism.

## **Discos and KE consumers: Nepra approves Rs1.9 negative adjustment for Q2FY25**

ISLAMABAD: The NEPRA has approved negative adjustment of Rs 1.9 per unit for second quarter of FY 2024-25 for the consumers of Discos and K-Electric except lifeline and prepaid consumers.

## **PKR: marginal decline**

KARACHI: The Pakistani rupee saw marginal decline against the US dollar, depreciating 0.14% in the inter-bank market on Thursday. At close, the currency settled at 280.56, a fall of Re0.40 against the greenback.

## **Gold prices at new record highs**

Local and international gold prices further rose to new historic highs on Thursday, as global market inched closer to \$ 3,100 per ounce, traders said. Following Eid-ul-Fitr holidays, the local market resumed gold trading at new highs of Rs 325,500 per tola and Rs 279, 063 per 10 grams.

## **Spot rate firm amid post Eid holiday session**

LAHORE: The local cotton market remained bearish on Thursday with low trading volume. Cotton analyst Naseem Usman told Business Recorder that trading activity had partially resumed after the Eid holidays, with full operations restarting on Monday.

## **Advertisement by APTMA: "A Historic Step Towards Economic Revival!"**

## **Advertisement by BMG & KCCI: "Thank You Honorable Prime Minister"**

## **Advertisement by IAP: "Thank You Honorable Prime Minister"**

## **DAWN NEWSPAPER**

### **World braces for price hike after tariff bombshell by Trump**

- Fitch says tariffs are highest in a century; smaller countries hit with bigger rates
- Islamabad slapped with 29pc 'reciprocal tariff' against estimates of 58pc charged to US
- Non-tariff barriers, use of SROs and internet shutdowns cited to justify tariff for Pakistan

### **Challenges crop up as US imposes tariff on Pakistan**

KARACHI: In response to the unexpected 29 per cent reciprocal tariff imposed by the United States on Pakistan, exporters feel that the impact would be detrimental, though not significantly severe, as competitors are also subject to similarly high taxes on their exports to the US.

### **Major relief in power bills for homes, industry**

- Tariff cut by Rs7.41 per unit for domestic consumers, Rs7.69 for industrial units
- Relief comes from QTA, savings from renegotiated IPP deals, diversion of petroleum, grid levies
- Premier claims economic stability secured; journey ahead requires 'surgical operations' at many levels

### **Business community of twin cities welcomes cuts in power tariffs**

ISLAMABAD: The business community has welcomed Prime Minister Shehbaz Sharif's announcement to reduce electricity prices, calling it a much-needed relief for both domestic and industrial consumers.

## **'Cheaper electricity to revive economy': business community**

KARACHI: Businessmen have welcomed Prime Minister Shehbaz Sharif's decision to reduce the power tariff, saying that it will "release financial pressure on consumers struggling with their electricity bills".

## **Merchandise exports rise in March**

ISLAMABAD: After suffering the FY25's first contraction of 5.57 per cent in February, the merchandise exports grew a paltry 1.95 per cent year-on-year in March, the Pakistan Bureau of Statistics said on Thursday.

## **World equities tumble, oil slumps 7pc**

WASHINGTON: Wall Street led a global markets bloodbath pm Thursday as countries around the world reeled from President Donald Trump's trade war, while the White House insisted the US economy will emerge victorious.

## **THE NEWS INTERNATIONAL**

### **As economy turns the corner, PM announces massive power tariff cut**

ISLAMABAD: Following a consensus with the International Monetary Fund (IMF), Prime Minister Shehbaz Sharif on Thursday announced a reduction in power tariffs for domestic and industrial consumers by Rs7.41 and Rs7.69 per unit, respectively.

### **Trump tariff puts Pakistan at disadvantage against regional competitors**

ISLAMABAD: The tariff hike announced by US President Donald Trump will reduce Pakistan's price competitiveness, making it harder to maintain sales in the US market against "lower-tariff countries" such as India and Turkey, a senior official at the Commerce Ministry told The News.

### **Trump tariffs hammer global stocks, dollar and oil**

LONDON: Stock markets and the dollar tumbled Thursday after President Donald Trump's latest worldwide tariff salvo fanned a trade war that many fear will spark recession and ramp up inflation.

### **Goods exports rise by 7.7% to \$24.7bn in nine months**

ISLAMABAD: Pakistan's exports climbed 7.7 percent to \$24.7 billion in the first nine months of the fiscal year 2024-25, bolstered by gains in textiles, rice and other key agricultural products. The policymakers expect total exports to surpass \$33 billion by June, aiming to sustain the momentum despite economic headwinds.

### **Pakistan to engage in 'constructive diplomacy' with US on tariffs: envoy**

ISLAMABAD: After the imposition of trade tariffs on Pakistan by the US government, Ambassador Rizwan Saeed Sheikh said on Thursday that Islamabad would engage in "constructive diplomacy" with Washington to negotiate on the matter.

### **How should Pakistan now shape its trade relationship with US**

ISLAMABAD: US President Donald Trump has slapped unprecedented reciprocal tariff over 180 countries, including Pakistan, with Washington hiking tariff on Islamabad's made-ups by 29 per cent.

## **Business community welcomes electricity tariff reduction**

KARACHI: The business community on Thursday praised the government's decision to cut electricity tariffs by Rs7.59 per unit for industrial consumers and Rs7.41 per unit for domestic users, calling it a crucial step in alleviating financial pressure on businesses and households struggling with high energy costs.

## **US tariffs hit Pakistan's exports, raising competitiveness concerns**

KARACHI: The US has imposed a 29 per cent tariff on Pakistani imports, a move that could challenge the country's export competitiveness, experts warn. The tariffs are a jolt to globalisation and liberalisation, an agenda that has supported finan for decades,

## **TRIBUNE NEWSPAPER**

### **US tariff to hit Pakistan textile industry hard**

KARACHI: Pakistan, which had considered itself unharmed by the US tariff war, based its outlook on the fact that US President Donald Trump's previous tariffs had not targeted Pakistan, has now been caught off guard by the US's 29% tariff. This will significantly impact its export sector, particularly the already stagnant textile industry.

### **Pakistan opts for diplomacy on Trump's tariff war**

ISLAMABAD: Pakistan on Thursday decided to take a reconciliatory path against the United States trade war and would seek a review of its decision to impose 29% additional tariffs, as Washington was already charging higher trade-weighted average tariffs compared to Islamabad.

### **US tariffs threaten exports, give India an edge**

KARACHI: Pakistan, caught off guard by the US's new reciprocal tariffs, may face devastating effects, including losing its export edge to peer countries, particularly India. This situation could lead to pressure on foreign exchange reserves and increased unemployment in export-led industries.

### **PM unveils massive power relief, cuts tariffs by Rs7.41/unit**

ISLAMABAD: Prime Minister Shehbaz Sharif on Thursday announced to reduce electricity prices by 15% or Rs7.41 per unit on account of seasonal tariff adjustments and by increasing budget-neutral subsidy to boost consumption from national grid and providing solace to financially struggling families the benefit has been given to about 40.3 million consumers, mainly 35 million residential users.

### **Pakistan's regional exports rise 6.6%**

## **EXPRESS NEWSPAPER**

### **Electricity average price for Household consumers fixed Rs. 31.63, commercial rate Rs. 62.47 per unit**

### **Trump Tariff is opportunity to raise Pakistani Textile export**