

# **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
❖ DATE :- 15<sup>th</sup> April, 2025

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## **BUSINESS RECORDER**

### **EU team notes positive trend in GSP+ cooperation**

ISLAMABAD: A European Union delegation led by Serban Dimitrie Sturdza, Chair of the Delegation for Relations with the Countries of South Asia (DSAS) held discussion on human rights issues and Generalized System of Preference Plus (GSP+) with Minister for Law and Justice, Senator Azam Nazeer Tarar.

### **Trade tensions can lead to stock market crashes: IMF**

WASHINGTON: Major geopolitical risk events, including trade tensions, can trigger large corrections in stock prices, the International Monetary Fund said in a report on Monday. That in turn can generate market volatility which can threaten financial stability, it said in a chapter from its forthcoming Global Financial Stability Report.

### **Diplomatic overtures: Pakistan pursues win-win trade deal with US**

ISLAMABAD: The government has reportedly established contact with Washington through diplomatic channels to seek a win-win trade deal, while also engaging local industry stakeholders on the implications of the recent reciprocal tariff announcement by the US President, well-informed sources told Business Recorder.

### **Macroeconomic reform, investment and sell-off: IFC willing to support key initiatives**

ISLAMABAD: The International Finance Corporation (IFC) has expressed a strong interest in supporting Pakistan's macroeconomic reform, investment, and privatisation initiatives.

### **March remittances surge to record \$4.1bn**

KARACHI: Pakistan recorded its highest-ever monthly inflow of home remittances amounting to \$4.1 billion in March 2025. The surge was primarily driven by seasonal factors, including Eid preparations and the holy month of Ramadan, as overseas Pakistanis sent increased funds to support their families

### **Significant relief in POL prices likely**

ISLAMABAD: Consumers across country are anticipating a significant relief in prices of petroleum products from April 16 due to the continuous decline in global crude oil prices; however, the government will review the prices on April 15.

### **Macroeconomic stability achieved: SBP governor**

KARACHI: Jameel Ahmed, Governor State Bank of Pakistan (SBP) Monday said Pakistan has successfully transitioned from a phase of macroeconomic instability - marked by high inflation, dwindling forex reserves and concerns over default - to a period of stability, renewed investor confidence and a gradual recovery in economic growth.

### **OGRA hikes imported RLNG transmission rate**

ISLAMABAD: The OGRA in accordance with the policy guidelines of the federal government has determined raise in imported RLNG transmission rate for the consumers of both gas companies up to 5.44 percent for current month as compared with the previous month's price.

### **THE RUPEE PKR: slight decline**

KARACHI: The Pakistani rupee saw slight decline against the US dollar, depreciating 0.05% in the inter-bank market on Monday. At close, the currency settled at 280.60, a loss of Re0.13 against the US dollar.

### **Gold prices lose momentum**

KARACHI: Gold prices lost momentum, falling from all-time highs on Monday, as global rates dropped close to \$3,200 per ounce, traders said. After a decline by Rs1,800 and Rs1,543, gold prices scaled back from record levels to Rs338,800 per tola and Rs290,466 per 10 grams,

### **Spot rate firm on cotton market**

LAHORE: The local cotton market on Monday remained steady and the trading volume remained moderate. Cotton Analyst Naseem Usman told Business Recorder that current cotton prices in Sindh range between Rs 16,000 and Rs 17,200 per maund, depending on quality,

## **DAWN NEWSPAPER**

### **Pakistan receives record \$4.1bn in remittances**

KARACHI: Overseas Pakistanis sent home a record sum of \$4.1 billion last month, causing an upward revision in the targets for remittances and foreign exchange reserves, besides boosting hopes for a higher growth rate.

### **IMF team discusses tax issues, judicial efficiency**

ISLAMABAD: The Fed-e-ral Board of Revenue and Supreme Court Bar Assoc-i-a-tion (SCBA) representatives met the International Monetary Fund (IMF) mission on Monday to discuss a host of issues ranging from the tax transformation plan and enhancing actual collection efforts to judicial efficiency, contract enforcement, and property rights protection.

### **Trump now says smartphones 'not exempt' from tariffs**

WASHINGTON / BEIJING: Days after his administration 'exem-pte'd electronics items — such as smartphones — from its new tariff regime, US President Donald Trump has claimed that they are simply being moved into a different levy 'bucket', BBC News reported.

### **RLNG gets costlier by over 5pc this month**

ISLAMABAD: Despite a fall in system losses, the Oil and Gas Regulatory Authority (Ogra) on Monday notified over 5 per cent increase in the price of Regasified Liquefied Natural Gas (RLNG) at the transmission stage sale by the two Sui gas companies for the ongoing month.

### **Ahsan sees Pakistan among top five Asian economies**

KARACHI: Pakistan has abundant resources and hardworking people, which gives it the potential to become one of the top five economies in Asia if we embrace innovation and change, said Planning and Development Minister Ahsan Iqbal on Monday.

### **Trade gap with ME widens**

ISLAMABAD: Pakistan's trade deficit with the Middle East widened by 9.75 per cent to \$9.349 billion in the first eight months of 2024-25 compared to \$8.518bn a year ago, primarily driven by increased petroleum imports.

## **THE NEWS INTERNATIONAL**

### **4th LNG cargo due in May diverted to int'l market**

The government has managed to divert fourth LNG cargo from ENI – an Italian company – to the international market, which was due in May and endeavours are also under way for the diversion of another cargo due in June, a senior official at the Energy Ministry told The News.

### **Govt cuts RLNG prices for South, hikes for North**

ISLAMABAD: The federal government on Monday increased the average sale price of RLNG for SNGPL consumers by 4.08 percent, while reducing it for SSGCL consumers by 01.06 percent for the month of April 2025, according to a notification by the OGRA.

### **Forex reserves to reach \$14bn by June: SBP governor**

ISLAMABAD: State Bank of Pakistan (SBP) Governor Jameel Ahmad hoped on Monday that Pakistan's total forex reserves would reach \$14 billion by June this year. Speaking on Geo News' current affairs programme "Aaj Shahzeb Khanzada Ke Saath",

### **Reduced risk of default: Fitch likely to upgrade Pak rating from CCC+ to BBB**

ISLAMABAD: With the halt of USAID operations by President Donald Trump, Pakistan's total portfolio of \$445 million has been affected over five years, surfacing a gap of \$40 million for the current fiscal year for on-budget development projects.

### **Pakistan, Kazakhstan to boost regional trade and connectivity**

Islamabad: Federal Minister for Maritime Affairs, Muhammad Junaid Anwar Chaudhry, during a meeting with Kazakhstan's Ambassador Yerzhan Kistafin, highlighted the importance of enhancing regional connectivity, boosting economic collaboration, and promoting bilateral maritime cooperation between the two countries.

## **Finance minister says country seeks export-driven growth to avoid boom-bust cycle**

KARACHI: Finance Minister Muhammad Aurangzeb called for stronger alignment between the country's banking sector and the government's economic priorities, urging banks to support export-led and investment-driven growth to ensure long-term stability.

## **This is how Pakistan quietly became world's biggest solar importer: report**

Despite no sweeping law, no global investment blitz, no prime minister announcing a green revolution, Pakistan still imported more solar panels than almost any other nation in the world by the end of 2024.

## **TRIBUNE NEWSPAPER**

### **FinMin stresses export, investment-led growth**

ISLAMABAD: Federal Minister for Finance Muhammad Aurangzeb has said that though the government has achieved macroeconomic stability, it must be viewed as a foundation rather than a final destination.

### **RLNG prices revised**

ISLAMABAD: The OGRA has announced revised prices for RLNG that will be applicable in the current month, effective from April 1, 2025. According to a notification issued by Ogra, the RLNG prices for SNGPL and SSGC have undergone changes in both transmission and distribution segments.

### **IMF concludes Pak visit, set to propose transparency reforms**

ISLAMABAD: The International Monetary Fund (IMF) has identified key shortcomings in Pakistan's governance, including the politicisation of the civil service, weak organisational accountability, and excessive focus on short-term goals.

### **Ahsan Iqbal urges export-driven growth**

KARACHI: While underscoring the importance of sustainable export-led economic growth, Federal Minister for Planning, Development & Special Initiatives Ahsan Iqbal said rapid growth is achievable through short-term measures, but such an approach would ultimately lead to economic instability due to excessive imports and limited foreign exchange reserves.

### **Remittances hit record \$4.1b**

KARACHI: Driven by the economic migration of approximately 2.4 million Pakistanis amid the worsening state of the domestic economy, workers' remittances to Pakistan surged past the \$4 billion mark for the first time in March 2025.

## **EXPRESS NEWSPAPER**

### **Pakistan's Export to US raised 10.4 percent recorded**