

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION

❖ SUB :- T.M.A NEWS CLIPPING

❖ DATE :- 14th April, 2025

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BUSINESS RECORDER

Tariffs: govt says won't retaliate

ISLAMABAD: Finance Minister Muhammad Aurangzeb has stated that Pakistan has no intention of retaliating against the tariffs imposed by the Donald Trump administration. In an interview with the BBC, the finance minister acknowledged that Pakistan is indeed concerned about the Trump-era tariffs as they have created an atmosphere of uncertainty.

Trump trade war has put US 'close to a recession': Dalio

NEW YORK: Ray Dalio, billionaire founder of one of the world's largest hedge funds, said on Sunday that President Donald Trump's trade war has brought the United States near to recession.

Industrial Policy 2025-30: Stakeholders call for establishing one-stop facilitation centre

PESHAWAR: Stakeholders have called for establishing One Stop Facilitation Centre, to integrate all regulatory process under a single digital platform for ease of doing business to promote industries and investment in Khyber Pakhtunkhwa.

Salaried class: Call for revision of tax slabs, rise in exemption limits

ISLAMABAD: The Salaried Class Alliance Pakistan has called for a revision of tax slabs, an increase in exemption limits, the reintroduction of key deductions, and a focused effort to bring undocumented sectors into the tax net—aimed at creating a fairer and more balanced taxation system.

Futures spread down 197bps

KARACHI: The futures spread declined by 197 basis points, closing at 12.61 percent on the final day of the outgoing week end on April 11, 2025.

PKR stable

KARACHI: The Pakistani rupee remained stable against the US dollar in the inter-bank market during the previous week. The rupee lost Re0.31 in the first three sessions of the week, but gained momentum to appreciate by the same in the last two sessions.

Cotton Review: Market navigates a volatile week

KARACHI: The cotton sector in Pakistan is grappling with a worsening crisis marked by volatile trends, declining stock market activity, and restricted business operations. The Export Facilitation Scheme (EFS) issue has further intensified, compounding challenges for stakeholders.

DAWN NEWSPAPER

Nepra under fire over rigid appeal policy

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) has come under criticism from within and outside for charging hefty fees to consumers for appeals and reviews of regulatory decisions.

Trump's trade policies termed sign of deeper capitalist failures

KARACHI: Renowned economist Dr Kaiser Bengali on Sunday delivered a sharp critique of American President Donald Trump's trade policies, characterising them as indicative of deeper issues within global capitalism.

US tariff hammer to miss the nail

Last Friday, China raised tariffs on US goods to 125 per cent to match the import levies slammed by President Donald Trump on its exports as the world's two largest economies took turns putting trade barriers against each other.

THE NEWS INTERNATIONAL

US tech tariff reversal: a trade war turning point?

KARACHI: US tech companies receive tariff relief as the Trump administration exempts numerous consumer electronics. In an article published on the BBC on April 13, the outlets' Economics Editor Faisal Islam calls Trump's iPhone olive branch a significant trade war retreat.

Barrick Gold's Reko Diq output to flow through PIBTL

ISLAMABAD: Pakistan has waived all public procurement rules for Pakistan International Bulk Terminal Ltd (PIBTL) to handle exports of copper, gold, and other minerals from Barrick Gold Corp.'s \$6 billion Reko Diq project, clearing a major regulatory hurdle in the effort to jumpstart one of the world's largest untapped gold reserves.

Price of petrol may drop by Rs8.27 per litre, HSD Rs6.96

ISLAMABAD: The prices of petroleum products are expected to be revised down from April 16 for the next fortnight, mainly due to a seven per cent slump in international oil prices amid Trump-imposed tariffs, with petrol price likely to be slashed by Rs.8.27 per litre and high speed diesel (HSD) by Rs 6.96 per litre.

TRIBUNE NEWSPAPER

Dominating the textile trade

ISLAMABAD: Trump's tariffs remind me of the pencil example Milton Friedman used as a metaphor to illustrate the power of the free market and the spontaneous cooperation it enables. No single person knows how to make a pencil, yet it's produced through the efforts of countless individuals across various countries.

EXPRESS NEWSPAPER

PIA announced direct flight from Lahore to Baku from 20th April