

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION

❖ SUB :- T.M.A NEWS CLIPPING

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BUSINESS RECORDER

No new power generation sans transmission infrastructure

ISLAMABAD: The Power Division has assured the International Monetary Fund (IMF) that it would not accept any new generation capacity without availability of transmission infrastructure, sources told Business Recorder.

Show-cause notice under Sec 114(1)

ISLAMABAD: The Supreme Court dismissed a petition against the Federal Board of Revenue (FBR) for issuing a show-cause notice under Section 114(1) of the Income Tax Ordinance, 2001

'Textile sector to get benefits from USA tariff policy'

KARACHI: Pakistani exporters believed that the country's overall exports, particularly the textile sector, will get benefits from the new USA tariff policy. while speaking as a chief guest at the inauguration of 29th Textile Asia 2025 being held on Saturday at Expo Center, Karachi,

POL products: Fixed rate, one-year freeze proposed to govt

KARACHI: Malik Khuda Bakhsh, President of the Pakistan Business Forum (Karachi Region) and Convener of the Energy Standing Committee of FPCCI, has proposed to the government that petroleum prices should be fixed and frozen for one year.

Gold hits new all-time highs

KARACHI: Gold prices continued soaring to new historic highs on Saturday, mirroring the global market uptrend, traders said. Rising further by Rs1,800 and Rs1,543, gold prices moved to record levels of Rs340,600 per tola and Rs292,009 per 10 grams, respectively,

Gold soars past \$3,200 as trade war deepens

NEW YORK: Gold blazed past the \$3,200 mark on Friday, as a faltering dollar and an escalating US-China trade war stirred recession fears, sending investors flocking to the safety of the yellow metal. Spot gold was up 1.8% at \$3,230.75 an ounce at 9:30 a.m. ET (1330 GMT), after hitting a record high of \$3,237.56 earlier in the session.

Cotton market: Buyers conspicuous by their absence

LAHORE: The local cotton market on Saturday remained steady and the trading volume remained low. Cotton Analyst Naseem Usman told Business Recorder that current cotton prices in Sindh range between Rs 16,000 and Rs 17,200 per maund, depending on quality,

DAWN NEWSPAPER

Govt asks businesses to help bridge trade deficit with US

- Aurangzeb seeks proposals from business community to mitigate impact of tariff war
- Claims hundreds of 'corrupt' attached departments of ministries burden on exchequer
- Admits benefits of low inflation yet to reach masses

SBP initiative fails to spur financing for SMEs

KARACHI: The Small and Medium Enterprises (SMEs) receive less than 10 per cent credit from the private sector despite contributing 40 per cent to the GDP. The paltry lending was despite the push from the government and the SBP to improve the liquidity of small businesses.

Exports to North America rise 10pc in July-February

ISLAMABAD: Pakistan's merchandise exports to North America grew 9.76 per cent to \$4.273 billion in the first eight months of the current fiscal year against \$3.893bn a year ago, mainly due to a surge in exports to the US.

New US tariff policy offers opportunity to boost exports, says PRGMEA Coordinator

KARACHI: Exports, particularly of textile sector, will benefit from the new US tariff policy, said PRGMEA Chief Coordinator Shaikh Shafiq Jhok Wala on Saturday. Speaking as a chief guest at the inauguration of 29th Textile Asia 2025 at the Expo Centre,

Washington exempts tech imports in tariff step back

WASHINGTON: The Trump administration has exempted a raft of consumer electronics from its punishing import tariffs — offering relief to US tech firms and partially dialling down a trade war with China.

US tariffs will 'inflict serious harm' on poor nations, China tells WTO

BEIJING: China's Commerce Minister Wang Wentao told the head of the World Trade Organisation (WTO) that US tariffs will "inflict serious harm" on poor nations, according to a ministry statement released Saturday.

Karachi water crisis likely to ease from today after KWSC 'completes repair works'

While a major part of the metropolis has been without water for the past three days, the KWSC on Saturday claimed to have resumed the water supply to the city after "completing" their repair work on two 84-inch diameter main lines in Abdullah Shah Ghazi Goth "ahead of schedule".

THE NEWS INTERNATIONAL

No use if benefits of reduced inflation not reaching common man: Aurangzeb

LAHORE: Federal Finance Minister Senator Muhammad Aurangzeb has said the government's main objective is to benefit the common man but there is no use of reduced inflation figures if the common man is not benefitting.

US Congressional delegation, Ahsan Iqbal discuss bilateral relations

ISLAMABAD: A US Congressional delegation, led by Representative Jack Bergman and including Representatives Thomas Richard Suozzi and Jonathan L Jackson, met with Federal Minister for Planning, Development & Special Initiatives Ahsan Iqbal in Islamabad on Saturday to discuss strengthening bilateral relations,

Industry leader says textile sector could benefit from US tariff shifts

Pakistan's overall exports, particularly in the textile sector, are expected to benefit from America's new tariff policy. This was said by Shaikh Shafiq Jhok Wala, chief coordinator of the PRGMEA,

Gold prices rise by Rs1,800 per tola to hit new high

KARACHI: Gold prices continued their upward momentum on Saturday, increasing by Rs1,800 per tola in the local market in line with gains in the international market. With this rise, gold rates have once again hit an all-time high

TRIBUNE NEWSPAPER

Pakistan, US renew commitment to cooperation

ISLAMABAD: Pakistan and the United States on Saturday reaffirmed their commitment to strengthening the strategic relationship between the two countries and enhancing collaboration in key areas.

Pakistan, Uzbekistan deepen tourism ties

ISLAMABAD: In a significant move to bolster bilateral ties and promote regional tourism, Pakistan and Uzbekistan held a high-level tourism engagement in Islamabad. The event brought together senior tourism officials, diplomats, and industry stakeholders from both countries.

Euro emerges as surprise winner in tariff war

BENGALURU: The euro has emerged as a surprise winner of the recent tariff-induced market turmoil, confounding the earlier consensus by surging to a three-year high against the dollar as Europe proves a relatively safe bet amid the global chaos.

Experts aim to formalise informal economy

LAHORE: A major meeting took place in Lahore on Saturday where over 40 auto parts manufacturers and small business stakeholders came together to discuss ways to help Pakistan's informal businesses and workers join the formal economy.

IT, minerals to become game changers

LAHORE: Federal Finance Minister Muhammad Aurangzeb has said that the information technology and mineral sectors are going to be game changers for Pakistan's economy and Prime Minister Shehbaz Sharif is leading the economy and the nation will see the results soon.

EXPRESS NEWSPAPER

Govt is confident to resolve issues of Business Community – Haroon Akhter